

May 13, 2022

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

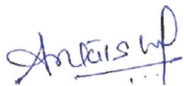
Sub: Appointment of Non-Executive Non-Independent Director

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ["SEBI LODR"], we wish to inform you that, basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today, May 13, 2022, inter-alia, approved appointment of Mrs. Asha Kharga (DIN: 08473580), as an Additional Director in the category of Non-Executive Non-Independent Director effective May 13, 2022.

The relevant details pertaining to appointment of Mrs. Asha Kharga pursuant to Regulation 30 of the SEBI LODR read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

Further, as per BSE and NSE circular dated June 28, 2018, it is affirmed that Mrs. Asha Kharga who is appointed as an Additional Director in the category of Non-Executive Non-Independent Director effective May 13, 2022, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The said intimation will be available on the website of Stock Exchanges and on the website of the Company at <https://www.mahindralifespaces.com>.

For Mahindra Lifespace Developers Limited

Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS 26552

**Mahindra Lifespace Developers Ltd.**

CIN: L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

Tel: +91 22 6747 8600/8601

www.mahindralifespaces.com

Annexure A

Reason for Change - Appointment	Appointment of Mrs. Asha Kharga, as an Additional Director in the category of Non-Executive Non-Independent Director effective May 13, 2022.
Date of appointment and term of appointment	Appointment effective from May 13, 2022. She will be liable to retire by rotation.
Brief Profile	<p>Mrs. Asha Kahrga, aged 48 years, an MBA in Marketing, is Chief Customer & Brand Officer for the Mumbai based Mahindra Group. Her broad business experience across large organisations and her track-record in driving change at scale, is critical to lead the transformation of Mahindra into a future-fit, purpose-led organisation at the leading edge of customer experience. She is on the Group Executive Board and as a part of her larger mandate oversees Corporate Communications, the Strategic Digital Intelligence Cell and Mahindra Racing. She is also responsible for Mahindra’s Customer Data Platform – the largest repository of the entire Groups’ customer data that offers cutting-edge customer analytics to drive business impact for Group Companies. She also serves on the Boards of many Group entities, listed & unlisted, domestic & international.</p> <p>Mrs. Kharga has 25 years of rich experience that spans FMCG, financial services and advertising. Before joining M&M Group, she was Executive Vice-President and Group Chief Marketing Officer for the Axis Bank and its subsidiaries. Before Axis Bank, she was with Unilever for almost a decade in a</p>



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	<p>variety of brand and marketing roles. She is seasoned in building trusted brands that include new category adoption as well as driving exponential growth on large brands. She led the consumer & customer centricity agenda at HUL and launched Unilever’s sustainability living plan in India. Her last role in Hindustan Unilever Ltd. was as Marketing Director of the 600 mln euros (2016 figures) tea business for South Asia.</p> <p>During her overall work experience of over 25 years, she has worked with leading advertising agencies that include Leo Burnett, J Walter Thompson and TBWA, and has worked on brands like Lux, Close-Up, Tide, Mattel Toys, Nivea, Samsonite, Sony Entertainment Television, Frooti, and Swissair amongst a host of others. Externally, she has been recognised as India’s Top 20 Most Influential Women in Marketing & Advertising, by Business World.</p>
<p>Disclosure of Relationship between Directors</p>	<p>Mrs. Kharga is not related to any of the other Directors or Key Managerial Personnel of the Company</p>



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